

National Commentary

The AWEX Eastern market indicator (EMI) record an increase for the first time in over a month in Week 20. However, the increase was mainly a result of solid gains in the carding and crossbred sectors. The merino fleece market performed with mixed results, with all three centres recording varied outcomes for similar wools. A large selection of fine tender wools struggled to attract strong buyer demand, this contributed to the Micron Price Guides (MPGs) of 19.0 and finer generally falling by 30 to 50 cents. 19.5 to 20.5 micron attracted e

xcellent competition and managed modest increases for the week, while a limited selection of 21.0 micron and coarser were generally unchanged when compared to the previous sale. The EMI recorded a 5 cent increase, to close the week at 1,781 cents. As a result of the finer microns suffering larger losses over the previous few months, the price differentials between microns has shrunk considerably. This is best highlighted when looking at the difference between the MPGs of a 19.0 and a 21.0 micron. Currently, this difference is averaging only 47 cents, compared to over 110 cents when the MPGs peaked back in August. The

skirtings had an up and down week, losses were felt on the first selling day, then gains on the second, resulting in prices being generally unchanged. As mentioned earlier, the crossbred sector recorded gains for the week. Prices generally increased by 5 to 25 cents, with the largest gains felt on the better prepared lines. After two months of continual large losses, the oddment sector has finally recorded price increases. Locks, stains and crutchings generally rose by 50 to 120 cents. These rises helped to push the three carding indicators up by an average of 89 cents. The national quantity remains very similar next week. Currently, there is 35,334 bales on offer.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1776	2116	1669	1889
Nth Ind	1809	2163	1756	1952
17	2495	3008	2459	2762
17.5	2431	2845	2386	2605
18	2318	2708	2270	2440
18.5	2236	2591	2107	2305
19	2109	2465	1985	2205
19.5	2064	2398	1875	2140
20	2050	2376	1758	2087
21	2043	2341	1636	2031
28	745	1052	718	880
30	636	743	534	649
MC	1020	1563	1020	1397

USD	72.73¢
▼	-0.05¢
EUR	64.18¢
▲	0.48¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,241	14.2%
2	TIANYU	1,079	12.3%
3	ENDEAVOUR WOOL EXP.	829	9.5%
4	SEATECH	686	7.8%
5	PJ MORRIS	653	7.5%
6	FOX & LILLIE	636	7.3%
7	AUST. MERINO EXP.	547	6.2%
8	VIC. WOOL PROCESSORS	496	5.7%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.4	2000	2714	73.7	69	46	0.6	Uralla	ASWF4E.
15.2	1940	2546	76.2	77	30	0.2	Ashford	MF4E.
16.1	1720	2396	71.8	71	31	1.3	Bundarra	MWF5S.
16.3	1670	2365	70.6	85	28	1.2	Tuena	MF4S.
16.7	1462	2354	62.1	88	37	1.5	Reids Flat	MF5S.H1
17.1	1859	2440	76.2	81	35	0.2	Yass	MF4E.
17.4	1910	2471	77.3	76	43	1	Upper Horton	MF4S.
18	1521	2173	70	106	35	0.8	Bowning	MF4E.
18.6	1585	2094	75.7	92	37	0.4	Taralga	MF4E.
19.3	1487	2071	71.8	71	33	0.4	Grenfell	MF5E.
19.9	1220	1961	62.2	59	58	3	Longreach	MF5F.
20.2	990	1752	56.5	79	18	9.2	Wyandra	MF5B.
21	1572	2042	77	97	45	0.6	Binda	MF4E.
24.1	860	1291	66.6	87	20	2.5	Silverdale	XF5T.
25.4	832	1192	69.8	90	0	0.7	Ungarie	XF5E.
26.5	665	982	67.7	100	0	0.3	Goulburn	XF5E.
27.7	590	769	76.7	100	0	0.4	Nimitabel	XF5E.
28	561	732	76.6	100	0	0.7	Nimitabel	XF5S.H2
30.9	350	531	65.9	70	0	0.5	Bowning	XF5E.

AWN Forward Offers				
MPG	Dec-18	Feb-19	Apr-19	Jun-19
18	2180	2140	2100	2080
19	2080	2040	2020	2000
20	2030	1990	1980	1930
21	2000	1960	1940	1900
22	1970	1910	1890	1850
23	1930	1870	1830	1790

The forward offers above are a guide only.
Please contact your rep for a firm quote.

