

## Wool Market Report

# M20

Thursday, 15 November, 2018

### National Commentary

The AWEX Eastern market indicator (EMI) record an increase for the first time in over a month in Week 20. However, the increase was mainly a result of solid gains in the carding and crossbred sectors. The merino fleece market performed with mixed results, with all three centres recording varied outcomes for similar wools. A large selection of fine tender wools struggled to attract strong buyer demand, this contributed to the Micron Price Guides (MPGs) of 19.0 and finer generally falling by 30 to 50 cents. 19.5 to 20.5 micron attracted excellent competition and managed modest

increases for the week, while a limited selection of 21.0 micron and coarser were generally unchanged when compared to the previous sale. The EMI recorded a 5 cent increase, to close the week at 1,781 cents. As a result of the finer microns suffering larger losses over the previous few months, the price differentials between microns has shrunk considerably. This is best highlighted when looking at the difference between the MPGs of a 19.0 and a 21.0 micron. Currently, this difference is averaging only 47 cents, compared to over 110 cents when the MPGs peaked back in August. The skirtings had an up and down week, losses were felt on the first selling day, then

gains on the second, resulting in prices being generally unchanged. As mentioned earlier, the crossbred sector recorded gains for the week. Prices generally increased by 5 to 25 cents, with the largest gains felt on the better prepared lines. After two months of continual large losses, the oddment sector has finally recorded price increases. Locks, stains and crutchings generally rose by 50 to 120 cents. These rises helped to push the three carding indicators up by an average of 89 cents. The national quantity remains very similar next week. Currently, there is 35,334 bales on offer.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1776	2116	1669	1889
Sth Ind	1754	2087	1615	1849
17	2387	3006	2387	2730
17.5	2345	2830	2345	2578
18	2207	2659	2207	2419
18.5	2194	2556	2081	2292
19	2107	2459	1983	2203
19.5	2067	2429	1862	2140
20	2056	2387	1747	2084
21	2064	2367	1634	2032
22	2100	2350	1548	2006
23	2046	2308	1526	1987
28	751	1048	731	885
30	670	768	536	660
32	475	513	376	449
MC	1045	1592	1045	1409

USD	72.73¢
▼	-0.05¢
EUR	64.18¢
▲	0.48¢

### Main Buyers (This Week)

1	TECHWOOL TRADING	2,083	12.2%
2	AUST. MERINO EXP.	1,586	9.3%
3	ENDEAVOUR WOOL EXP.	1,576	9.2%
4	FOX & LILLIE	1,447	8.5%
5	TIANYU	1,243	7.3%
6	UNITED WOOL CO.	1,185	6.9%
7	MICHELL P/L	976	5.7%
8	VIC. WOOL PROCESSORS	936	5.5%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
14.9	1735	2472	70	86	29	0.2	TELANGATUK	MF4E.
15.8	1600	2336	69	93	38	0.5	ST JAMES	MF5E.
16.4	2130	2731	78	78	46	0.6	GLENORA	MF3S.
16.8	1400	2219	63	78	32	0.6	SHERLOCK	MF5S.
17.2	1502	2242	67	81	19	0.4	ST JAMES	MF5E.
17.7	1940	2471	79	86	49	0.6	GLENORA	MF4S.
18.2	1770	2363	75	76	42	0.3	TABOR	MF4E.
18.5	1730	2229	78	87	48	0.5	GLENORA	MF4E.
19.2	1504	2041	74	105	26	0.5	MOYSTON	MF4E.
19.6	1236	2067	60	84	42	0.2	TELOPEA DWN	MF5E.
20.0	1489	2059	72	69	43	0.3	SPALDING	MF4E.
20.5	1367	2028	67	96	27	1.8	GLADSTONE	MF5B.
21.2	1411	2075	68	93	39	1.2	CURRAMULKA	MF5B.
22.0	1303	1956	67	77	47	0.5	NARACOORTE	MF5E.
14.9	1395	2190	64	72	26	0.6	TELANGATUK	MP4E.
16.3	1200	2062	58	70	30	2.6	ST JAMES	MP5S.
17.6	1323	2051	65	84	32	2.1	MOYSTON	MP5S.
19.1	1096	1850	61	0	0	1.1	EDENHOPE	MP5S.
25.6	899	1233	73	0	0	0.1	BALMORAL	XF4E.
26.2	830	1099	76	0	0	0.3	GLENORA	XF4E.
27.4	592	839	71	0	0	0.6	PIMPINIO	XF4S.

AWN Forward Offers				
MPG	Dec-18	Feb-19	Apr-19	Jun-19
18	2180	2140	2100	2080
19	2080	2040	2020	2000
20	2030	1990	1980	1930
21	2000	1960	1940	1900
22	1970	1910	1890	1850
23	1930	1870	1830	1790

The forward offers above are a guide only. Please contact your rep for a firm quote.

