

**National Commentary**

After showing signs of improvement midway through the previous sale, the Australian wool market has continued to recover strongly in Week 21. 31,889 bales were on offer to the trade and from the opening lot it was evident that buyer confidence had returned. Spirited bidding was obvious across all types and descriptions as buyers fought hard to secure quantity. The benchmark AWEX Eastern Market Indicator (AWEX-EMI) rose by 46 cents (the largest daily increase in three months) on the back of increases in

merino types of 50 to 70 cents. The strong demand noted on the first day continued into the second, pushing prices higher again. Fleece wool was generally selling at levels 30 to 40 cents above those achieved on the previous day, sending the EMI up by another 31 cents. By the end of the series the EMI had risen by 77 cents, closing the week at 1858 cents. The skirtings also posted increases for the week but not to the same extent as the fleece. General gains of 40 to 80 cents were realised with wool carrying less than 2.0% of vegetable matter being most affected. The crossbred sector continued

with their recent rally with prices generally 50 to 80 cents higher. The finer microns experienced the largest increases, jumping as much as 100 cents. The oddments also sustained their recent revival with further increases of 25 to 80 cents this week, adding to the gains from the previous series. After eleven consecutive weeks of falls (when it lost 566 cents), the national average of the Merino Carding Indicators added 67 cents this week on top of the 89 cent rise last sale. Quantities increase slightly in week 22; currently there is 36,447 bales on offer in Sydney, Melbourne and Fremantle.

	<b>This Week</b>	<b>Last 12 Months</b>		
		High	Low	Avg
<b>EMI</b>	<b>1858 +77</b>	2116	1669	1895
<b>Wst Ind</b>	<b>2016 +81</b>	2279	1717	2003
<b>18</b>	<b>2229 +50</b>	2638	2179	2351
<b>18.5</b>	<b>2203 +100</b>	2536	2066	2259
<b>19</b>	<b>2177 +91</b>	2472	1968	2188
<b>19.5</b>	<b>2158 +97</b>	2423	1856	2126
<b>20</b>	<b>2151 +99</b>	2388	1744	2077
<b>21</b>	<b>2136 +94</b>	2357	1635	2029
<b>22</b>	<b>2037</b>	2264	1548	1929
<b>MC</b>	<b>1153 +23</b>	1602	1012	1382

<b>USD</b>	72.52¢
▼	-0.21¢
<b>EUR</b>	63.63¢
▼	-0.55¢

**Main Buyers (This Week)**

1	TECHWOOL TRADING	1,115	15.9%
2	SEATECH	840	12.0%
3	PJ MORRIS	789	11.3%
4	TIANYU	755	10.8%
5	FOX & LILLIE	595	8.5%
6	WEST COAST WOOL	571	8.2%
7	MICHELL P/L	382	5.5%
8	FREMANTLE WOOL	367	5.2%

**Indicative Prices**

Mic. Grsy ¢ MM Nkt Vmb Yield AWEX-ID

**Merino Fleece**

16.6	1,610	81	26	1.3	70.0	MF5S.
17.1	1,572	93	28	0.7	70.1	MF5E. (GFS)
17.5	1,634	94	32	0.4	73.6	MF5S.F1
17.8	1,586	100	39	0.6	70.9	MF5E.
18.4	1,551	89	27	0.7	70.7	MF5E.
19.0	1,579	93	28	0.4	74.1	MF5S.
19.4	1,536	100	26	0.7	72.5	MF4S.
19.8	1,510	103	30	0.5	71.8	MF5E.
20.3	1,464	75	43	0.3	68.7	MF5E.

**Merino Skirtings**

16.6	1,192	76	30	2.6	55.2	MP5S.
17.9	1,101	72	32	2.3	54.8	MP5S.H1

**Merino Lambs**

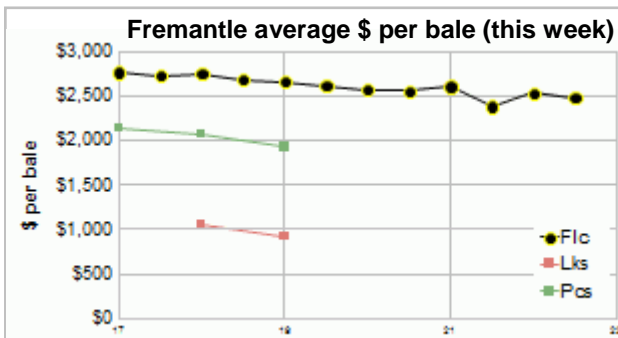
18.4	1,170			0.2	75.2	MLF5S.40H1
17.4	1,080			0.8	74.5	MLF5S.30

**Merino Locks**

18.5	581			3.4	48.2	MZ5S.
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**Crossbred Lambs**

21.7	900			0.5	77.8	XLF5S.40
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	<b>Fic</b>	<b>Pcs</b>	<b>Lks</b>
<b>17</b>	\$2,772	\$2,141	
<b>18</b>	\$2,756	\$2,067	\$1,046
<b>19</b>	\$2,667	\$1,926	\$923
<b>20</b>	\$2,569		
<b>21</b>	\$2,611		
<b>22</b>	\$2,533		

