



Wool Market Report

F20

Thursday, 15 November, 2018

National Commentary

The AWEX Eastern market indicator (EMI) record an increase for the first time in over a month in Week 20. However, the increase was mainly a result of solid gains in the carding and crossbred sectors. The merino fleece market performed with mixed results, with all three centres recording varied outcomes for similar wools. A large selection of fine tender wools struggled to attract strong buyer demand, this contributed to the Micron Price Guides (MPGs) of 19.0 and finer generally falling by 30 to 50 cents. 19.5 to 20.5 micron attracted excellent competition and managed modest

increases for the week, while a limited selection of 21.0 micron and coarser were generally unchanged when compared to the previous sale. The EMI recorded a 5 cent increase, to close the week at 1,781 cents. As a result of the finer microns suffering larger losses over the previous few months, the price differentials between microns has shrunk considerably. This is best highlighted when looking at the difference between the MPGs of a 19.0 and a 21.0 micron. Currently, this difference is averaging only 47 cents, compared to over 110 cents when the MPGs peaked back in August. The skirtings had an up and down week, losses were felt on the first selling day, then

gains on the second, resulting in prices being generally unchanged. As mentioned earlier, the crossbred sector recorded gains for the week. Prices generally increased by 5 to 25 cents, with the largest gains felt on the better prepared lines. After two months of continual large losses, the oddment sector has finally recorded price increases. Locks, stains and crutchings generally rose by 50 to 120 cents. These rises helped to push the three carding indicators up by an average of 89 cents. The national quantity remains very similar next week. Currently, there is 35,334 bales on offer.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1776	2116	1669	1889
Wst Ind	1931	2279	1717	1992
18	2219	2638	2183	2351
18.5	2156	2536	2066	2256
19	2116	2472	1968	2181
19.5	2076	2423	1856	2116
20	2048	2388	1744	2061
21	2046	2357	1635	2008
22	2043	2264	1548	1915
MC	1012	1602	1012	1391

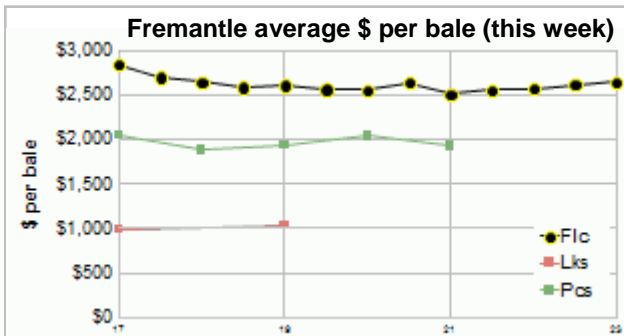
USD	72.73¢
▼	-0.05¢
EUR	64.18¢
▲	0.48¢

Main Buyers (This Week)

1	SEATECH	927	16.4%
2	TIANYU	910	16.1%
3	TECHWOOL TRADING	518	9.2%
4	PJ MORRIS	420	7.5%
5	SCANLAN WOOL	372	6.6%
6	FOX & LILLIE	337	6.0%
7	WEST COAST WOOL	323	5.7%
8	MICHELL P/L	304	5.4%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.0	1,589	90	27	0.7	71.0	MF5E.
17.6	1,538	81	29	0.5	71.5	MF5E.F1
18.1	1,550	80	34	0.5	71.8	MF5S.
18.4	1,510	92	29	0.7	72.0	MF5E.
19.1	1,526	75	30	0.3	73.7	MF5S.
19.3	1,480	76	38	0.5	71.5	MF5S.
19.9	1,480	69	38	0.4	72.6	MF5S.
20.3	1,512	87	42	0.1	74.7	MF4E.
21.4	1,460	92	37	0.1	71.9	MF5E.
Merino Skirtings						
16.8	1,145	67	36	2.6	58.1	MP5S.
17.6	1,099	68	36	1.6	57.6	MNP5S.
Merino Lambs						
17.5	1,179			0.2	72.1	MLF5E.40
18.2	1,053			0.7	72.7	MLF5E.40
Merino Locks						
18.5	620			2.3	59.8	MZ4S. (GFC)
Crossbred Lambs						
23.1	841			0.6	72.1	XLF5S.50



	F1c	Pcs	Lks
17	\$2,841	\$2,041	\$990
18	\$2,646	\$1,880	
19	\$2,610	\$1,934	\$1,028
20	\$2,557	\$2,036	
21	\$2,517	\$1,924	
22	\$2,569		

