

National Commentary

Week 23 on the Australian wool selling programme hosted the penultimate sale of the 2018 calendar year. The quantity on offer increased slightly and 38,315 bales were available to the trade. This means that the amount of wool offered so far this year, is 162,043 bales less than at the same point in the previous season, a reduction of over 18%. The merino sector performed solidly, recording gains across most microns, only a lack of interest in some inferior types and reduced buyer demand on wool with poor additional measurement results, prevented the Micron Price Guides (MPGs) posting larger

increases than they did. Superfine wool enjoyed the largest gains, 17.0 micron and finer were generally 20 to 30 cents. Although the merino fleece sector recorded overall gains, the AWEX Eastern market indicator (EMI) lost 11 cents, closing at 1,849 cents. In a complete contrast to the previous sale, this was mainly due to large losses experienced in the crossbred sector. Due to currency movements, when viewed in USD terms, the EMI lost 25 cents. After recording large gains at the previous sale, the crossbred market has had a quick reversal. Wool 30.0 micron and finer lost between 70 and 130 cents. The sharp reduction in price was met with firm seller

resistance, by the end of the week over nearly 20% of crossbred wool was passed in. After three weeks of sustained price rises the oddment market lost ground this week. Locks, stains and crutchings generally fell by 10 to 20 cents. These reductions pushed the three carding indicators down by an average of 14 cents. Next week is the final sale before the annual three-week Christmas recess. This is the final selling opportunity until January and quantities have increased. Currently, there is 48,777 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1849	-11	2116	1699	1903
Wst Ind	2009	0	2279	1762	2017
18	2273	+58	2638	2179	2353
18.5	2223	+46	2536	2066	2264
19	2200	+34	2472	1981	2198
19.5	2155	+21	2423	1915	2139
20	2130	+2	2388	1810	2094
21	2103	-10	2357	1678	2050
MC	1163	-20	1602	1012	1372

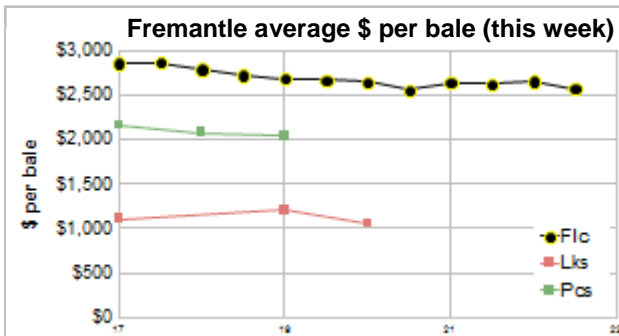
USD	72.25¢
▼	-0.90¢
EUR	63.69¢
▼	-0.54¢

Main Buyers (This Week)

1	PJ MORRIS	1,213	15.6%
2	TECHWOOL TRADING	1,137	14.6%
3	TIANYU	1,062	13.6%
4	LEMPRIERE AUST	589	7.6%
5	FOX & LILLIE	553	7.1%
6	SEATECH	527	6.8%
7	MICHELL P/L	398	5.1%
8	FREMANTLE WOOL	397	5.1%

Indicative Prices

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
17.1	1,591	91	28	0.1	70.5	MF5S.
17.3	1,660	80	31	1.6	71.0	MNF5S. (SAMM)
17.8	1,619	87	38	0.6	71.8	MF5S.
18.6	1,597	93	28	0.2	73.9	MF5E.
18.8	1,593	107	38	0.5	72.3	MF5S.
19.3	1,572	87	28	1.3	72.0	MF5S.
19.8	1,517	93	32	0.7	70.7	MF5S.H1
20.7	1,441	71	48	0.6	68.1	MF4S. (PFS)
20.8	1,294	86	28	0.5	61.6	MF5S.
Merino Skirtings						
16.9	1,150	74	27	2.4	55.9	MP5S.
17.8	1,120	85	26	1.9	56.2	MP5S.H1C1
Merino Lambs						
18.2	1,181			0.2	72.4	MLF5E.40
17.4	1,099			0.8	74.5	MLF5S.30
Crossbred Lambs						
23.3	710			0.3	75.0	XLF5E.40 (GFL)



	Flc	Pcs	Lks
17	\$2,858	\$2,156	\$1,107
18	\$2,794	\$2,079	
19	\$2,688	\$2,037	\$1,202
20	\$2,649		\$1,057
21	\$2,637		
22	\$2,659		

