

Wool Market Report

M22

Thursday, 29 November, 2018

National Commentary

The strong positive movement experienced in the previous week's sale could not be sustained in Week 22. The quantity on offer was 34,513 bales, the National offering is now down by 18.0% when compared to the corresponding sale of the previous season. The merino fleece sector failed to attract the same amount of support that it enjoyed during last week's sale. The result was price reductions, inferior style wool and wool with unfavourable additional measurement results the hardest hit in the falling market. 18.5 micron through to 21.5 micron generally lost between 15 and 30

cents for the series. Although the merino fleece sector generally recorded losses, the AWEX Eastern Market Indicator (EMI) managed a 2-cent increase for the week, to close at 1,860 cents. However, this was mainly due to substantial rises in the crossbred sector. The skirtings went against the trend of the fleece and added further gains to those achieved last week. Prices achieved were generally 10 to 30 cents above those achieved at the previous sale, wool carrying less than 2.0% vegetable matter (vm) enjoying the largest gains. As previously mentioned, the crossbred sector recorded large rises this week. Strong demand helped push prices for wool 28.0 micron and finer up

by 80 to 90 cents. Better prepared lines received the greatest support and as a result enjoyed the largest increases. The carding market continued its upward trend following on from the large gains experienced in the previous week's sale. Locks, stains and crutchings generally rose by 10 to 25 cents. These rises helped pushed the three carding indicators up by an average of 12 cents. Next week is the penultimate sale before the annual three-week Christmas. Quantities increase and currently, there is 39,510 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1860	+2	2116	1676	1899
Sth Ind	1831	-1	2087	1626	1862
17	2426	-22	3006	2387	2728
17.5	2389	-15	2830	2345	2577
18	2315	-4	2659	2207	2419
18.5	2253	-18	2556	2108	2300
19	2195	-15	2459	2009	2214
19.5	2164	-28	2429	1890	2157
20	2152	-12	2387	1770	2109
21	2138	-21	2367	1644	2063
22	2141	-3	2350	1561	2044
23	2127		2308	1526	1992
24	1840		2153	1353	1820
28	946	+85	1048	731	890
30	753	+19	768	536	669
32	495		513	376	450
MC	1181	-2	1592	1045	1394

USD	73.15¢
EUR	64.23¢
USD	0.63¢
EUR	0.60¢

Main Buyers (This Week)

1	TECHWOOL TRADING	2,430	14.9%
2	FOX & LILLIE	1,954	12.0%
3	ENDEAVOUR WOOL EXP.	1,601	9.8%
4	AUST. MERINO EXP.	1,498	9.2%
5	UNITED WOOL CO.	1,253	7.7%
6	TIANYU	951	5.8%
7	MODIANO	879	5.4%
8	MICHELL P/L	802	4.9%

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.4	1830	2552	72	71	31	0.1	SORRELL	MF4E.
16.3	1600	2392	67	91	25	0.5	KINGSTON SE	MF5E.
16.7	1591	2299	69	97	38	0.8	KINGSTON SE	MF5S.
17.2	1533	2209	69	99	25	0.4	LEONGATHA	MF4E.
17.6	1791	2501	72	70	53	0.4	AVOCA	MF4E.
18.3	1559	2273	69	104	35	0.7	INVERLEIGH	MF5S.
18.7	1565	2278	69	72	48	1.8	BARHAM	MF5B.
19.1	1626	2197	74	78	54	0.4	BROADFORD	MF4E.
19.5	1321	2176	61	79	55	0.3	KAPUNDA	MF5E.
19.9	1445	2119	68	96	23	0.3	YORKETOWN	MF5E.
20.3	1618	2135	76	79	44	0.2	KAPUNDA	MF4E.
20.8	1420	2085	68	91	35	0.7	KEITH	MF5S.
21.3	1523	2170	70	73	45	0.8	SNOWTOWN	MF4B.
23.4	1153	1799	66	91	35	0.4	BOOLEROO	MF5E.
16.4	1522	2209	69	80	31	0.6	SORRELL	MP5S.
17.4	1590	2202	72	94	31	0.8	NAVARRRE	MP5S.
18.4	1365	2087	65	74	30	0.7	GREENPATCH	MP5S.
19.5	1120	1911	59	60	42	0.8	KANIVA	MP5S.
25.0	1030	1447	71	0	0	0.3	WAUBRA	XF4E.
26.1	943	1308	72	0	0	0.2	CARAMUT	XF4E.
26.9	798	1170	68	0	0	0.6	NORONG	XF5S.

AWN Forward Offers				
MPG	Dec-18	Feb-19	Apr-19	Jun-19
18	2250	2210	2170	2150
19	2150	2110	2080	2060
20	2100	2060	2030	1990
21	2070	2030	2000	1970
22	2000	1940	1920	1870
23	1970	1910	1890	1840

The forward offers above are a guide only. Please contact your rep for a firm quote.

