

Wool Market Report

F22

Thursday, 29 November, 2018

National Commentary

The strong positive movement experienced in the previous week's sale could not be sustained in Week 22. The quantity on offer was 34,513 bales, the National offering is now down by 18.0% when compared to the corresponding sale of the previous season. The merino fleece sector failed to attract the same amount of support that it enjoyed during last week's sale. The result was price reductions, inferior style wool and wool with unfavourable additional measurement results the hardest hit in the falling market. 18.5 micron through to 21.5 micron generally lost between 15 and 30

cents for the series. Although the merino fleece sector generally recorded losses, the AWEX Eastern Market Indicator (EMI) managed a 2-cent increase for the week, to close at 1,860 cents. However, this was mainly due to substantial rises in the crossbred sector. The skirtings went against the trend of the fleece and added further gains to those achieved last week. Prices achieved were generally 10 to 30 cents above those achieved at the previous sale, wool carrying less than 2.0% vegetable matter (vm) enjoying the largest gains. As previously mentioned, the crossbred sector recorded large rises this week. Strong demand helped push prices for wool 28.0 micron and finer up

by 80 to 90 cents. Better prepared lines received the greatest support and as a result enjoyed the largest increases. The carding market continued its upward trend following on from the large gains experienced in the previous week's sale. Locks, stains and crutchings generally rose by 10 to 25 cents. These rises helped pushed the three carding indicators up by an average of 12 cents. Next week is the penultimate sale before the annual three-week Christmas. Quantities increase and currently, there is 39,510 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1860	+2	2116	1676	1899
Wst Ind	2009	-7	2279	1725	2010
18	2215	-14	2638	2179	2352
18.5	2177	-26	2536	2066	2261
19	2166	-11	2472	1976	2192
19.5	2134	-24	2423	1874	2133
20	2128	-23	2388	1758	2085
21	2113	-23	2357	1635	2040
MC	1183	+30	1602	1012	1377

USD	73.15¢
▲	0.63¢
EUR	64.23¢
▲	0.60¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,220	17.0%
2	TIANYU	1,107	15.4%
3	LEMPRIERE AUST	915	12.8%
4	PJ MORRIS	607	8.5%
5	WEST COAST WOOL	553	7.7%
6	SEATECH	458	6.4%
7	MICHELL P/L	435	6.1%
8	KATHAYTEX	391	5.4%

Indicative Prices

Mic. Grsy ¢ MM Nkt Vmb Yield AWEX-ID

Merino Fleece

17.0	1,631	83	31	0.3	69.5	MF5S.
17.5	1,595	83	28	0.7	70.6	MF5S.
17.8	1,600	101	25	0.7	71.9	MF5S.
18.6	1,576	96	25	0.5	72.7	MF5E.
19.2	1,537	87	36	0.6	68.4	MF5E.
19.3	1,536	96	35	0.4	72.0	MF5S.R1
19.9	1,536	100	27	0.8	72.3	MF5S.
20.5	1,550	99	27	0.8	73.5	MF4E.

Merino Skirtings

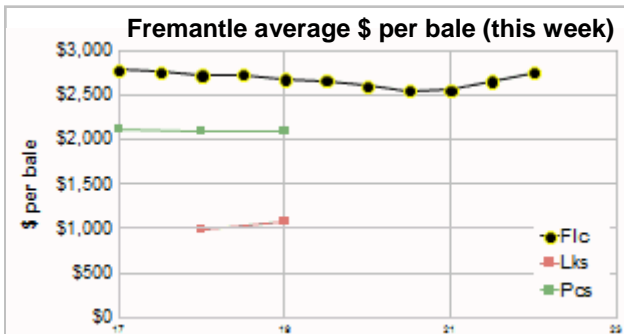
16.7	1,171	73	29	2.3	57.3	MP5S.C1
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Merino Lambs

18.5	1,271			0.1	72.4	MLF4E.40
17.7	1,088			1.5	74.4	MLF5S.30

Crossbred Lambs

23.4	758			0.3	72.7	XLF5S.40
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Fremantle average \$ per bale (this week)

	Flc	Pcs	Lks
17	\$2,788	\$2,112	
18	\$2,724	\$2,089	\$981
19	\$2,680	\$2,091	\$1,080
20	\$2,609		
21	\$2,556		
22	\$2,751		

